

17 June 2023 – FOR IMMEDIATE RELEASE

New Federal funding for social housing welcome

Q Shelter, Queensland's peak organisation for solutions to housing need and homelessness, welcomes the Federal Government's commitment of \$2 billion in new funding for social housing.

Fiona Caniglia, Q Shelter Executive Director said, 'It is now critical that all political parties support the Housing Australia Future Fund because of the role it can play in strengthening the delivery of social and affordable housing.'

'We understand this funding is an addition to the commitment from the Queensland State Government last week to fund 500 new social homes.'

'The combination of State and Federal capital funding in addition to the Queensland Housing Investment Fund and the Housing Australia Future Fund creates more opportunities to invest in social and affordable housing.'

The Queensland Government's recent land audit is also a vital element in successful growth. The identification of land combined with multiple funding streams will ignite partnerships and innovation'.

Queensland's high population growth and projected infrastructure projects add to the urgency for housing solutions aimed at low-middle income earners.

'Brisbane 2032 is another risk to the local housing market as more people are attracted here for work and tourism. We are pleased to see funds aimed at accelerating the supply of social housing to ensure people are not displaced,' Ms Caniglia said.

This combination of state and federal funding puts the spotlight on the role that community housing providers can play. They are central to Queensland Government's strategy to deliver more social and affordable housing.

'Community housing providers in Queensland are working in partnership with the State to scale up capacity to deliver more growth projects. They can also capture tax concessions, debt finance and partnership arrangements with local government to achieve significant growth in supply.'

'Community housing providers will ensure this investment is used in perpetuity.'

'Diversified funding streams are a game changer for Queensland and our members will be working to make sure every dollar is maximised to house more people in our State.'

ENDS

Media comment

Executive Director, Q Shelter, Fiona Caniglia: 0400 196 492

Manager, Policy and Strategic Engagement, Q Shelter Jackson Hills: 0411 395 842

Q Shelter Communications Team: 07 3831 5900 comms@qshelter.asn.au

ABN 214 955 03 790

515 Wickham Terrace (PO Box 214) Spring Hill, Qld 4004

Telephone: 07 3831 5900 | info@qshelter.asn.au | www.qshelter.asn.au